

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- After getting its objective of Rs 1170, prices got upward correction from support level.
- Intersection by RSI line over its Moving average indicates bullishness.
- RSI is hovering in oversold region.

**Strategy:** Buy from support level.

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Maize                           | NCDEX | May | -    | 1170       | 1201 | 1263 | 1284 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | May | Buy  | Above 1201 | 1210 | 1215 | 1196 |

Do not carry forward the position until the next day.

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