

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Prices are hovering in a broad falling channel.
- Prices might get support from lower levels.
- RSI is hovering in oversold region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	-	1170	1177	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1177	1183	1186	1174

Do not carry forward the position until the next day.

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