

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a range as chart depicts.
- Prices are getting support from lower levels.
- RSI is hovering in oversold region.
- Breach of 50% Fann line will take the prices down to 1110.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1120	1170	1175	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1175	1180	1183	1172

Do not carry forward the position until the next day.

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