

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices are moving in a range as chart depicts.
- Prices are getting support from lower levels.
- RSI is hovering in oversold region.
- Breach of 50% Fann line will take the prices down to 1120.

**Strategy:** Sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	-	1120	1174	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	<b>Sell</b>	Above 1175	1170	1167	1178

Do not carry forward the position until the next day.

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