

Commodity: Maize Exchange: NCDEX Contract: May Expiry: May 18<sup>th</sup>, 2012



## **Technical Commentary:**

- Maize prices are moving in a range as chart depicts.
- Prices are getting support from lower levels.
- RSI is hovering in oversold region.

Strategy: Buy from support level.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1120	1170	1164	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1165	1175	1180	1160

Do not carry forward the position until the next day.

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