

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a range as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1166 to 1180,
- RSI is hovering in oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	-	1120	1171	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1171	1165	1162	1175

Do not carry forward the position until the next day.

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