

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1170 to 1200,
- RSI is hovering in neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1120	1170	1196	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1200	1190	1185	1205

Do not carry forward the position until the next day.

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