

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Maize prices are moving continuously in a downward channel in long term.
- Prices showing a consolidation condition, but for a short term period traders can opt for buy call
- RSI is hovering in neutral zone depicts sideways movement in the future market.

Strategy: Buy above entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1130	1169	1168	1210	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	BUY	Above 1169	1180	1185	1165

Do not carry forward the position until the next day.

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