

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1185 to 1217,
- RSI is hovering in oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1185	1200	1217	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1198	1192	1189	1202

Do not carry forward the position until the next day.

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