

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1185 to 1217,
- RSI is hovering near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1130	1185	1197	1217	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Wait	-	-	-	-

Do not carry forward the position until the next day.

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