

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1155 to 1217,
- RSI is hovering near to oversold region.
- Last candlestick depicts that prices could not sustain at lower level.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1130	1155	1161	1217	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	Above 1158	1165	1168	1155

Do not carry forward the position until the next day.

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