

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- Prices are hovering in a very short term rectangle i.e. 1155 to 1217, two consecutive close either side will give the prices a new direction.
- RSI is hovering at oversold region.
- Last candlestick depicts that prices could not sustain at lower level.

Strategy: Sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1130	1154	1217	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1150	1140	1135	1155

Do not carry forward the position until the next day.

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