

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a downward channel as chart depicts.
- RSI is hovering at oversold region.
- Decrease in prices has supported by OI which indicates that prices are likely to move downwards.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1130	1144	1217	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1148	1142	1139	1151

Do not carry forward the position until the next day.

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