

Commodity: Maize Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Maize prices are moving in a downward channel as chart depicts.
- RSI is hovering at oversold region.
- Prices are trying to rebound from oversold region.

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Strategy	Ruy from	entry leve	1

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	June	-	1084	1112	1153	1185
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	June	Buy	Between 1105- 1107	1112	1115	1103

Do not carry forward the position until the next day.

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