

Commodity: Maize Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2012



## **Technical Commentary**:

- Maize prices are trying to rebound from lower level but still hovering in an downtrends.
- RSI is hovering at oversold region.
- Evening star pattern could be seen today on the charts.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1084	1133	1153	1185
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1131	1125	1122	1134

Do not carry forward the position until the next day.

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