

Commodity: Maize Exchange: NCDEX Expiry: June 20th, 2012 **Contract: June**



Technical Commentary:

Maize

- Candlesticks chart pattern shows uptrend in the future market.
- RSI is hovering in a neutral zone hints northward move to continue.

June

- The nearest by support is 1140 and resistant is 1205 breeching either side may drive market in the respective same direction.
- Players are advice to go for buying on dips.

Strategy: Buy on Dips.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1140	1142	1162	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Moizo	NODEV	luna	Buy	1110	1155	1160	1125

Do not carry forward the position until the next day.

NCDEX

1140

1155

1160

1135



Daily Maize Technical Report May 19th, 2012

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