

Commodity: Maize Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Maize prices are moving range bound as chart depicts.
- RSI is hovering near to oversold region.
- · Increase in price has not supported by volume.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1084	1152	1185	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Between 1146- 1148	1140	1137	1150

Do not carry forward the position until the next day.

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