

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

Maize



Technical Commentary:

- Maize prices are downwards as chart depicts.
- Prices recently breach the channel and likely to test Rs 1088 level which is also a contract low.
- RSI is hovering at oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	-	1088	1111	1185	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1110	1104	1101	1113

Do not carry forward the position until the next day.

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