

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Maize prices are continued towards down phase.
- The prices of June contract are moving under the range of 1085.5 to 1165.2.
- RSI is moving in oversold region hints further sideways to bearish momentum in the market.
- Falling open interest and prices indicate market under long liquidation phase.
- We anticipate market on bearish phase for today's trading sessions.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1068	1080	1106	1126.6	1142.2
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1112-1113	1102	1096	1121

Do not carry forward the position until the next day.

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