

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Maize

Technical Commentary:

- Candlestick chart formation depicts bearish trend in the market.
- The prices of June contract are moving under the range of 1085-1108
- RSI is moving in oversold region hints further sideways to bearish momentum in the market.
- Falling open interest and prices indicate market under long liquidation phase.
- We anticipate market on bearish phase for Monday's trading sessions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1068	1086	1100	1108	1126
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1101	1090	1085	1108

Do not carry forward the position until the next day.

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