

Commodity: Maize Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2012



## **Technical Commentary**:

- Maize prices are downwards as chart depicts.
- Prices are moving in a range between Rs 1125 to Rs 1160, two consecutive close either side will give the prices a new direction.
- RSI is hovering at oversold region.

Strategy: Buy from entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1060	1080	1130	1160	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1127	1132	1134	1125

Do not carry forward the position until the next day.

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