

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are downwards as chart depicts.
- Prices are moving in a range between Rs 1125 to Rs 1160, two consecutive close either side will give the prices a new direction.
- RSI is hovering at oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1060	1080	1142	1180	1213
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1142	1136	1133	1145

Do not carry forward the position until the next day.

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