

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are downwards as chart depicts.
- Prices have recently breach the falling channel and likely to test its next objective i.e. 1200.
- RSI is hovering near to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1060	1080	1162	1180	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1164	1170	1173	1161

Do not carry forward the position until the next day.

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