

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

Maize

Technical Commentary:

- Maize prices are trading up after breaking above the downtrend line.
- Prices are holding above 9-Day and 21-Day EMA supporting the positive tone of the market.
- RSI is increasing in the neutral region supporting firmness in the near –term.
- Prices are likely to test 1200 levels in the near –term.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1132	1150	1184	1200	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1180	1186	1190	1176

Do not carry forward the position until the next day.

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