

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are trying to breach the falling channel as chart depicts.
- Prices are moving in a range between Rs 1115 to Rs 1200, two consecutive closes either side will give a new direction to the prices.
- RSI is hovering near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1080	1115	1188	1200	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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