

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a falling channel as chart depicts.
- Prices are moving in a range between Rs 1115 to Rs 1200, two consecutive closes either side will give a new direction to the prices.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1080	1115	1196	1200	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1194	1188	1185	1197

Do not carry forward the position until the next day.

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