

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices are moving in a falling channel as chart depicts.
- Prices are moving in a short trading range between Rs 1170 to Rs 1220, two consecutive closes either side will give a new direction to the prices.
- RSI is hovering near to oversold region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1115	1170	1205	1250	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	Below 1220	1212	1208	1224

Do not carry forward the position until the next day.

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