

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards.
- Prices recently breach short trading range between Rs 1170 to Rs 1220, which would take the prices upto 1285 as expected.
- Last candlestick pattern bullish Morubozu suggests bullishness in the prices.
- However, RSI is hovering at overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1220	1249	1285	1390
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1251	1255	1257	1249

Do not carry forward the position until the next day.

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