

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices are moving upwards.
- Prices are hovering between Rs 1220 to 1285, two consecutive close either side would give the prices a new direction.
- However, RSI is hovering at overbought region.
- Last candlestick pattern suggests sellers lose its domination at support level and prices move up in the later half of the day which indicates buying might witnessed in today's trading session.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1220	1262	1285	1390
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1264	1270	1273	1261

Do not carry forward the position until the next day.

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