

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards.
- Prices are hovering between Rs 1220 to 1275, two consecutive close either side would give the prices a new direction.
- However, RSI is hovering at overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1220	1250	1285	1390
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1248	1254	1257	1245

Do not carry forward the position until the next day.

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