

Commodity: Maize Exchange: NCDEX Contract: July Expiry: July 20th, 2012



Technical Commentary:

- Maize prices are moving upwards.
- Prices are hovering between Rs 1220 to 1285, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1220	1269	1285	1390
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1270	1276	1279	1267

Do not carry forward the position until the next day.

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