

Commodity: Maize Exchange: NCDEX Contract: August 20th, 2012



Technical Commentary:

- Maize prices are moving upwards.
- Prices are hovering between Rs 1280 to 1310, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1250	1280	1317	1321	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1313	1307	1304	1316

Do not carry forward the position until the next day.

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