

Commodity: Maize Exchange: NCDEX Contract: August Expiry: August 20th, 2012



Technical Commentary:

- Maize prices are moving upwards.
- Prices are hovering between Rs 1280 to 1310, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at overbought region.

Strategy: Wait							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1250	1280	1311	1321	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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