

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards.
- Prices are hovering between Rs 1280 to 1310, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering to neutral region.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Maize | NCDEX | July | 1250 | 1280 | 1293 | 1321 | 1340 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | July | Sell | Below 1290 | 1286 | 1284 | 1292 |

Do not carry forward the position until the next day.

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