

Commodity: Maize  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2012

## Maize



### Technical Commentary:

- Maize prices are moving range bound and hovering in a short rectangle as chart depicts.
- Prices are hovering between Rs 1280 to 1313, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering near to overbought region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1250	1280	1300	1313	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1302	1308	1311	1299

Do not carry forward the position until the next day.

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