

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July20th, 2012
Maize

Technical Commentary:

- Candle stick chart pattern shows firmness in the market in short term.
- However RSI is moving towards overbought region hints caution to the bulls.
- Volume and OI at current market price are unsupportive for market fundamentals.
- Rising price, falling OI and volume denotes weak market in the days ahead.
- Stakeholders are advised to sell on rise in Friday's trading session.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1260	1272	1290	1305	1325
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	1295	1288	1285	1299

Do not carry forward the position until the next day.

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