

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards and hovering in a short rectangle as chart depicts.
- Prices have recently breach short trading rectangle i.e. 1280 to 1313 and prices are heading towards Rs 1340 which is its next resistance level.
- However, RSI is hovering at overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1250	1280	1328	1340	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1325	1330	1332	1322

Do not carry forward the position until the next day.

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