

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards as chart depicts.
- Prices are moving in a upward trading channel and likely to test upper channel line in today's trading session.
- However, RSI is hovering at overbought region.
- Evening star pattern could be occurred in today's trading session considering last candlestick pattern making dozi candlestick.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1240	1294	1364	1385	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	Below 1370	1364	1361	1373

Do not carry forward the position until the next day.

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