

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 17<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices are moving upwards as chart depicts.
- Prices are moving in a upward trading channel and likely to test upper channel line in today's trading session.
- However, RSI is hovering at overbought region.
- Last candlestick pattern morubozu suggest bullishness in today's trading session.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1280	1310	1405	1540	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Below 1406	1412	1415	1403

Do not carry forward the position until the next day.

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