

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
Maize

Technical Commentary:

- Maize prices are moving upwards as chart depicts.
- Prices are moving in an upward trading channel and likely to test upper channel line in today's trading session.
- However, RSI is hovering at overbought region.
- Last candlestick pattern morubozu suggest bullishness in today's trading session.

Strategy: Hold your long positions.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|------------|------|------|------|
| Maize | NCDEX | August | 1280 | 1310 | 1462 | 1565 | - |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | August | Buy | Below 1470 | 1500 | 1515 | 1455 |

Do not carry forward the position until the next day.

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