

Commodity: Maize Exchange: NCDEX Contract: August 17th, 2012



Technical Commentary:

- Maize prices are moving upwards as chart depicts.
- · However, RSI is hovering at overbought region.
- Last candlestick pattern morubozu suggest bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1280	1310	1511	1565	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	1512	1520	1524	1508

Do not carry forward the position until the next day.

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