

Commodity: Maize Exchange: NCDEX
Contract: August Expiry: August 17th, 2012



Technical Commentary:

- Maize prices are moving upwards as chart depicts.
- Maize prices are highly volatile.
- Prices are moving between Rs 1405 to Rs 1560, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at overbought region.

Charactery is an interest of the second	Strategy: Buy from entry level
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1310	1405	1498	1560	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1485	1495	1500	1480

Do not carry forward the position until the next day.

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