

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Continue bullish momentum seen in the market.
- Rising open interest, volume and prices indicates market under long build up phase.
- On the other hand, RSI is hovering above overbought region which indicates possible correction in the market.
- We advise traders to buy.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1517	1554	1575	1607	1628
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1570	1586	1594	1558

*Do not carry forward the position until the next day.

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