

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices moved upside after buying supports.
- Rising open interest and prices indicates market under long build up phase.
- On the other hand, RSI is hovering above overbought region which indicates possible correction in the market.
- We advise traders to buy.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1524	1557	1634	1663	1686
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1628	1644	1652	1616

*Do not carry forward the position until the next day.

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