

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices moved downside due to selling pressures.
- Rising open interest, volume and falling prices indicates market under short build up phase.
- On the other hand, RSI is hovering down to neutral region which indicates possible correction in the market.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1522	1548	1569	1640	1655
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Stay Away	-	-	-	-

*Do not carry forward the position until the next day.

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