

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices showed uptrend in the market due to buying support.
- Rising open interest, volume and prices indicates market under long build up phase.
- On the other hand, RSI is hovering up in neutral region which indicates bullish momentum in the market.
- Above 9 and 18 days EMAs indicates bullish momentum in short run and long run.
- We advise traders to buy.

**Strategy: Buy**

| Intraday Supports & Resistances |       |        | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|--------|------|------------|------|------|------|
| Maize                           | NCDEX | August | 1522 | 1548       | 1571 | 1640 | 1655 |
| Intraday Trade Call             |       |        | Call | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | August | Buy  | Above 1570 | 1587 | 1595 | 1559 |

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.