

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices showed downtrend in the market due to selling support.
- Rising open interest and falling prices indicates market under I build up phase.
- On the other hand, RSI is hovering up in neutral region which indicates bullish momentum in the market.
- We advise traders to buy.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1515	1528	1556	1640	1655
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1554	1570	1577	1542

\*Do not carry forward the position until the next day.

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