

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices showed downtrend in the market due to selling support.
- Rising open interest and falling prices indicates market under long build up phase.
- On the other hand, RSI is hovering down in neutral region which indicates bearish momentum in the market.
- We advise traders to buy.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1413	1465	1498	1559	1576
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1490	1505	1512	1479

*Do not carry forward the position until the next day.

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