

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices shows some recovery during the day.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Decline in volumes and open interest will weigh on prices to certain extent.
- MACD is in the positive territory adding to the overall firm tone of the market.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1480	1510	1548	1576	1587
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1550	1565	1570	1540

*Do not carry forward the position until the next day.

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