

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices showed downtrend in the market due to selling support.
- Falling open interest, volume and prices indicates market under short build up phase.
- On the other hand, RSI is hovering in neutral region which indicates sideways momentum in the market.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1453	1478	1530	1581	1619
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Sell</b>	Above 1534-1535	1520	1512	1547

\*Do not carry forward the position until the next day.

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